



# CLARITY 7™

## APPLICATION SHEET

### FINANCIAL CONSOLIDATION

#### The Most Powerful Consolidation Solution Available

CLARITY 7 Financial Consolidation is the most powerful consolidation application on the market today. With a newly optimized consolidation engine, CLARITY 7 Financial Consolidation delivers high performance and scalability, with unparalleled features including complex simulations, and a fully parameter-driven foundation making it very easy to set up and maintain. CLARITY 7 Consolidation is built to handle the financial consolidation demands of both mid-market and large companies.

#### Advanced Financial Close Functionality

CLARITY 7 Consolidation supports setup in multiple logical locations that seamlessly interact with one another, with the ability to use multiple data sources from different ERP or General Ledger systems feeding into a common set of dimensions and members. For example, an organization can set up a corporate consolidation entity, a North American consolidation entity, and a European consolidation entity – with each sharing dimensionality and data. Furthermore, CLARITY 7 Consolidation can model complicated ownership structures and alternate hierarchies while managing multiple accounting policies (multi-GAAP and IFRS) and multiple currencies. And of course, it also delivers control over inter-company eliminations – allowing for automatic elimination of balances and the creation of adjusting journal entries, including auto-reversing journals and many other features that speed up the process.

CLARITY 7 Financial Consolidation. Supports complex ownership structures and point in time hierarchical changes.

#### Key Functionality

- Ease of Use
- Multi-GAAP and IFRS
- Automated Intercompany Eliminations
- Intercompany Matching by Transaction Currency
- Currency Conversion
- Minority Interest Processing
- Automatic Calculation of Internal Profit, Internal Provisions, Dividends, Profit on Stocks, ...
- Multi-Ownership & Complex Ownership
- Multi-Currency
- Multi-Consolidation Site
- Simulations
- Dynamic Dimensionality
- Auto-Refresh
- Entity Hierarchy by Period
- Support for Any Number of Simulation Scenarios
- Audit Trail

Group	Method	% Ownership	% Control	% Consolids...
Canada East	Equity	41.000000 %	41.000000 %	41.000000 %
Canada	Preferential	50.000000 %	50.000000 %	50.000000 %
NorthAmerica	Global	75.000000 %	75.000000 %	75.000000 %
Americas	Global	100.000000 %	100.000000 %	100.000000 %
Statutory	Global	100.000000 %	100.000000 %	100.000000 %

## Rapid Deployment

CLARITY 7 Consolidation's unique functionality begins with the fastest setup on the market, making it easy for finance personnel to configure the system themselves. This is because CLARITY 7 Consolidation uses a "Parameter-Based Configuration Foundation" eliminating the need for complex scripts and the IT resources required to deploy most other consolidation systems.

## Advanced Simulations

And CLARITY 7 Consolidation provides sophisticated functionality to perform simulations on the consolidation models. Users can quickly view the financial impact of changes in ownership structure, hierarchical structure, exchange rates or other scenarios, without impacting the base consolidation application.

## Tight Process Control

CLARITY 7 Consolidation offers an array of features to facilitate, monitor and control the whole consolidation process. CLARITY 7 Consolidation reduces risk through a comprehensive set of process control features including a robust audit trail, documented workflows, internal review and certification steps, and business rules/alerts to ensure the numbers are reasonable. Confidence in the consolidated numbers will never have been so high.

Built-in process control and workflow facilitate the process, from initial data capture through processing and final approvals. CLARITY 7 Consolidation's architecture incorporates comprehensive security over the data, allowing you to designate which users can view what information. And CLARITY 7 allows you to track every change made during the process using a comprehensive audit trail feature.

## A Unified Solution with the Lowest Total Cost of Ownership

Unlike products that are merged versions of independently developed applications, CLARITY 7 is built from the ground up as a unified solution – every component is designed to fit seamlessly into the next. So in addition to Consolidation, CLARITY 7's unified solution also delivers Budgeting, Planning, Forecasting, Profitability Modeling, Reporting, Scorecards, and Dashboards. You can start by addressing just one application area – or several – secure in the knowledge that CLARITY 7 will extend effortlessly to meet your evolving needs. The result – the lowest cost of ownership in the market.

## Key Functionality

- High Performance and Scalability
- Multiple Data Sources
- Workflow
- Ad-Hoc Reporting
- Office Integration
- Data Visualization
- Detect & Alert
- Parameter-Based Configurations
- Dynamic Dimensionality
- Auto-Refresh

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#### About Clarity Systems

Clarity Systems delivers software solutions to the Office of Finance. Our software helps large and mid-market organizations around the world improve their budgeting, planning, consolidation, scorecarding and management reporting processes, and also automates their external reporting processes to support the production of regulatory and statutory reports. Our unified applications help CFOs reduce risk while simultaneously improving operational efficiency. For more information, please visit our website at [www.claritysystems.com](http://www.claritysystems.com).