IBM

IBM[®] OpenPages[®] Policy and Compliance Management (PCM)

In today's highly regulated business environment, corporations are required to comply with a multitude of global regulatory mandates and internal policies, including privacy, ethics, industrial and process regulations. Regardless of the scope of an organization's compliance culture, similarities in regulations create overlapping management, documentation and audit demands, which often overwhelm efforts to effectively identify and manage compliance risk.

As regulatory pressures continue to mount, businesses that take a more practical, cross-regulatory approach to managing compliance can alleviate increasing costs and complexity. They can also gain valuable insight into risks to key business processes that could affect corporate performance in the form of legal action, fines and penalties, damage to company reputation, and more.

Product Overview

IBM® OpenPages® Policy and Compliance Management (PCM) is a policy and compliance management solution that reduces the complexity and cumbersome nature of complying with numerous industry, ethics, privacy and government regulatory mandates. Using a core, shared services and open architecture, OpenPages PCM automates the ongoing test, review, attestation and remediation process, while helping to identify similarities between regulations to reduce redundancy and duplication of effort. Business intelligence and decision support tools – in the form of interactive dashboards and dimensional reporting – provide key decisionmakers with confidence that compliance is achieved, risks are mitigated and corporate policies and procedures are enforced.



Special Capabilities

Features	Description	Benefits
Single Data Repository	A central source for all compliance and risk documentation including entities, processes, risks,	Enables almost unlimited levels of entities, processes, risks, and control hierarchies to match the unique
	controls, tests, and test results. Full document management provides check-in/check-out, version control and audit trail capabilities.	structure of an organization. Helps eliminate redundancies by means of shared documents, processes, risks and controls.
Regulatory	Maintains a centralized library of laws, regulations,	Harmonizes compliance programs for departments
Library	and best practices. Tracks and monitors external	and focus areas to promote a standardized and
Management	changes to regulations and uses robust version	efficient compliance approach. Maps similar
	control and audit trails to evolve libraries over time.	mandates to the same controls, reducing overall complexity and cost.
Multiple Views	End users and administrators are able to gain a	Provides the compliance team with the ability to view
of State of	quick summary of regulatory compliance from	and monitor overall organizational compliance posture
Compliance	multiple angles including functional areas, business	in multiple dimensions, including regulatory mandate,
	units, region or individual mandate.	business function and business entity.
Business	Dynamic dashboards, charts and dimensional	Delivers on-demand, actionable reporting that can be
Intelligence and	reporting give insight into state of compliance for	used to ensure compliance risks are understood and
Decision Support	multiple regulations simultaneously. Drill-down	guarantee that issues are remediated quickly.
	through sub-reports and in-context data for root	
	cause analysis. Provides browser-based ad hoc,	
	drag-and-drop report design.	
Microsoft Office	Microsoft Office and Smart Phone integration	Live links in Microsoft Word, PowerPoint, and Excel
and Smart Phone	lets users collaborate and access data anytime,	refresh embedded charts and reports automatically
Integration	anywhere.	for monthly reports, board meetings, while mobile
		integration allows remote access to dashboards
		and reports.
Fully Configurable	100 percent configurable by business users,	Facilitates a flexible approach to compliance that can
	including forms, user interfaces, language,	accommodate changes and align with organization's
	reporting, workflow, and system-wide settings.	existing procedures and naming conventions.
		Helps lower total cost of ownership.

OpenPages PCM is a critical component of implementing an enterprise-wide governance and risk framework. Solutions from the IBM® OpenPages® GRC Platform help organizations:

- Manage and synchronize governance with multiple regulations more efficiently and cost-effectively.
- Provide dependency mapping for business units and entities to reduce number of controls and internal audit costs.
- Truly understand the risks associated with regulatory requirements relative to penalties and disclosure requirements.
- Prioritize documentation, testing, and remediation.
- · Improve team productivity and provide better decision support.
- Standardize compliance for all regulations to deliver a holistic understanding of all compliance risk.

OpenPages PCM supports the following regulations and more.

Privacy

- California SB 1386
- HIPAA
- EU Data Directive
- PIPEDA
- GLBA

Anti-money laundering

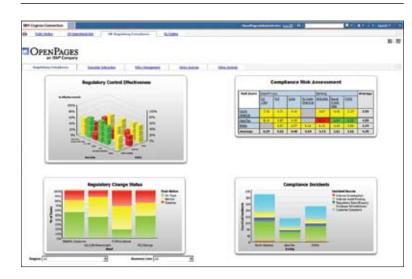
- 12 CFR 21.21
- OFAC
- Bank Secrecy Act
- PATRIOT Act

Industry

- 21 CFR Part 11
- MiFID
- FERC
- NRC

Best practices and internal policies

- Ethics and Operating Standards
- OSHA
- HR policies
- Stock Options Processes
- ISO Standards



 $\it Figure \ 1:$ OpenPages PCM dashboards provide confidence that compliance is achieved.

As part of the OpenPages GRC, OpenPages PCM is a key building block in implementing an enterprise-wide, integrated approach to risk and compliance management. IBM OpenPages helps leading corporations eliminate risk and compliance silos, sustain compliance for multiple regulations and embed these activities into their core business practices. OpenPages PCM is policy and compliance management software that is driven by policies and processes to manage compliance by means of risk and control self-assessments, user surveys and automated workflow. It assists corporations with financial controls compliance, industry compliance, and corporate compliance. It also has executive dashboards that provide management with the visibility, control, and decision support necessary for regulatory compliance and to optimize business performance.

About IBM Business Analytics

IBM Business Analytics software delivers complete, consistent and accurate information that decision-makers trust to improve business performance. A comprehensive portfolio of business intelligence, predictive analytics, financial performance and strategy management, and analytic applications provides clear, immediate and actionable insights into current performance and the ability to predict future outcomes. Combined with rich industry solutions, proven practices and professional services, organizations of every size can drive the highest productivity, confidently automate decisions and deliver better results.



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