Payroll/Direct Deposit

Microsoft Dynamics™ SL

BENEFITS

- **Tailor to your business needs**
  Define flexible setup options to accommodate individual employee needs, different pay periods, unlimited pay groups, earnings types, deductions, work locations, benefits, departments, and tax tables to manage the calculation process.

- **Streamline data entry**
  Help make payroll data entry more efficient with multiple data entry modes and default settings based on employee definition. Employee data and labor cost transactions integrate with Microsoft Dynamics SL project accounting and field service modules, eliminating the need for duplicate data entry.

- **Access critical information**
  Maintain earnings and deductions on a monthly, quarterly, and yearly basis. Display payroll data in multiple views with standard or easily customizable reports that provide the precise information your business needs.

- **Work more efficiently**
  Process timesheets at a pay group level, use both manual and automated check printing to pay employees, and print checks by department to facilitate efficient distribution.
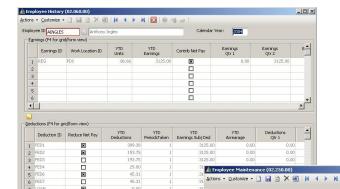
- **Apply powerful controls**
  Rely on controls for payroll calculations, period posting, and employment status to ensure accurate payroll information.

- **Process payments accurately**
  Process payroll earnings and expenses accurately using unlimited earnings types and deductions. Information is stored by calendar month, quarter, and year, so you can prepare precise and timely government reports.
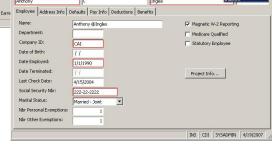
Make payroll and benefits administration a smooth, predictable, and timely process with powerful and flexible capabilities that allow you to operate faster, smarter, and more profitably.
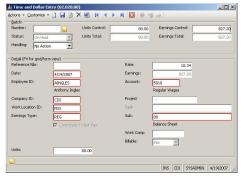

Maintain earnings and deductions on a monthly, quarterly, and yearly basis for easy lookup of employee status.

Designate employees as active, on hold, or inactive, and define employee filing status as single, head of household, married/joint, or married/single.

Enter data in a time-oriented, time-and-expense mode.

Microsoft Dynamics™ SL

FEATURES	BENEFITS
Powerful Automation	Instantly update project costs by sharing labor cost data with project accounting data in Microsoft Dynamics SL. Benefits are calculated automatically based on employee infor mation.
Flexible Reporting	Work with a variety of standard reports, including: check preview, check register, earnings and deductions, payroll transactions, benefits history, check history, 941 quarterly federal tax form, unemployment tax form, and W-2 forms.
Efficient Payment Tracking	Reconcile checks accurately within Microsoft Dynamics SL Payroll or through integration with Microsoft Dynamics SL Cash Manager.
Direct Deposit	Deposit net pay directly into as many as five distribution bank accounts per employee, in addition to a main account.
Tax Table Updates	Prepare accurate reports that meet federal regulations by importing tax tables to update your database with the latest federal and state changes.
Accurate Refund Handling	Process payroll refunds in the event that payroll deductions are too high. Make expense reimbursements to deal with situations like reducing a deduction amount after the calculation has occurred.
Multi -Task Allotment	Charge the wages for employees who work multiple tasks during a pay period to the correct accounts automatically. Allocate earnings to any number of expense accounts or sub - accounts based on earnings type or by employee.
Multi -Company Support	Pay employees of subsidiary companies and charge payroll expenses, wages and earnings to the company where the work was performed.
Third -Party Payments	Manage deductions requiring payment to a third party. Liability vouchering allows for deductions such as child support or student loan repayment to be automatically sent to Accounts Payable for processing and check creation.
Net Checks	Specify payroll items – such as bonuses or employee advances – as net checks. Bonus checks can be specified as gross checks and disbursed to individuals or groups. Tax deductions are automatically calculated to arrive at a net amount.
401k Loan Repayment	Record the amount of a loan and schedule regular deductions from the employee's paycheck until the full amount of the loan is repaid.
Deduction Cons olidation	Employ flexible deduction scheduling for items such as monthly parking fees or union dues, when they are deducted on a different schedule from other payroll deductions, so that they can be included in regular payroll processing.

For more information about Microsoft Dynamics™ SL, visit: http://www.nexdimension.net

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